

Notification of Zakaat Due by Investors 12 March 2024

The Shariah Consultancy Committee has conducted a principled calculation of the Zakaat due by investors on their investment in the Al Mabroor Agri Fund for the Islamic year Ramadhaan 1445 A.H.

Investors should calculate their Zakaat based on 88.8% of the statement value. Accordingly, investors are required to add this value to their other Zakaatable assets and discharge Zakaat of 2.5% on this portion as well, as the fund is not mandated to discharge Zakaat on behalf of investors.



Sheikh Muhammad Carr
Member SCC



Maulana Bilal Jakhura
Member SCC



Mufti Shafique Jakhura
Chairman Shariah Consultancy Committee